

Bloxham Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description | 31/03/2023 £ | 31/03/2024 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|--|-----------------|-----------------|---------------|---------------|--------------------------|--|
| 1 | Balances brought fwd | 283138.89 | 281850.36 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 99092.90 | 99092.90 | 0.00 | 0% | No | |
| 3 | Total other receipts | 31886.11 | 76079.42 | 44193.31 | 139% | Yes | Receipt of S106 funds for play equipment, pavilion roof and a bus shelter totalling £74,886, but some of the expenditure had occurred in 2022/2023 and some has not yet been spent |
| 4 | Staff Costs | 26387.04 | 28460.04 | 2073.00 | 8% | No | |
| 5 | Loan interest/capital repayments | 0.00 | 0.00 | 0.00 | 0% | No | |
| 6 | Total other payments | 105880.50 | 122542.67 | 16662.17 | 16% | Yes | Purchase of swings at £13,088 and a VAS £3472 |
| 7 | Balances carried forward | 281850.36 | 306019.97 | 24169.61 | 9% | No | |
| 8 | Total Cash and Short Term Investments | 281850.36 | 306019.97 | 24169.61 | 9% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 226108.68 | 253867.36 | 27758.68 | 12% | No | |
| 10 | Total Borrowings | 0.00 | 0.00 | 0.00 | 0% | No | |

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)